

Senate Amendment 3069

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1 1 Amend Senate File 266 as follows:
1 2 #1. Page 1, by inserting before line 1 the
1 3 following:
1 4 <Section 1. Section 428.4, unnumbered paragraph 1,
1 5 Code 2009, is amended to read as follows:
1 6 Property shall be assessed for taxation each year.
1 7 Real estate shall be listed and assessed in 1981 and
1 8 every two years thereafter. The assessment of real
1 9 estate shall be the value of the real estate as of
1 10 January 1 of the year of the assessment. The year
1 11 1981 and each odd-numbered year thereafter shall be a
1 12 reassessment year. In any year, after the year in
1 13 which an assessment has been made of all the real
1 14 estate in an assessing jurisdiction, the assessor
1 15 shall value and assess or revalue and reassess, as the
1 16 case may require, any real estate that the assessor
1 17 finds was incorrectly valued or assessed, or was not
1 18 listed, valued, and assessed, in the assessment year
1 19 immediately preceding, also any real estate the
1 20 assessor finds has changed in value subsequent to
1 21 January 1 of the preceding real estate assessment
1 22 year. However, a percentage increase on a class of
1 23 property shall not be made in a year not subject to an
1 24 equalization order unless ordered by the department of
1 25 revenue. The assessor shall determine the actual
1 26 value and compute the taxable value thereof as of
1 27 January 1 of the year of the revaluation and
1 28 reassessment. The assessment shall be completed as
1 29 specified in section 441.28, but no reduction or
1 30 increase in actual value shall be made for prior
1 31 years. If an assessor makes a change in the valuation
1 32 of the real estate as provided for, sections ~~441.23,~~
1 33 ~~441.37, 441.37A, 441.38, and 441.39~~ apply.
1 34 Sec. 2. Section 441.23, Code 2009, is amended to
1 35 read as follows:
1 36 441.23 NOTICE OF VALUATION.
1 37 ~~If there has been an increase or decrease in the~~
1 38 ~~valuation of the property, or upon the written request~~
1 39 ~~of the person assessed, the~~ The assessor shall, at the
1 40 time of making the assessment, inform the person
1 41 assessed, in writing, of the valuation put upon the
1 42 taxpayer's property, and notify the person, that if
1 43 the person feels aggrieved, to appear before the board
1 44 of review and show why the assessment should be
1 45 changed. However, if the valuation of a class of
1 46 property is uniformly decreased, the assessor may
1 47 notify the affected property owners by publication in
1 48 the official newspapers of the county. The owners of
1 49 real property shall be notified not later than April
1 50 ~~15 of any adjustment of the real property assessment.>~~
2 1 #2. Title page, line 1, by inserting after the
2 2 word <Act> the following: <relating to property
2 3 taxation by requiring notices of property valuation
2 4 for all persons assessed and amending provisions>.
2 5 #3. By renumbering as necessary.
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2 9 BRAD ZAUN
2 10 SF 266.201 83
2 11 md/sc/22469